

**ORDINANCE NO. 19-24**

**REPEALING ORDINANCE 17-92 AND ADOPTING A FINANCIAL POLICY**

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WHEREAS, best practices recommend that public budgeting begins with a financial policy framework to guide resource allocation decisions; and

WHEREAS, Ordinance 17-92 was approved by the City Council on November 13, 2017;  
And

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLLINSVILLE, ILLINOIS that Ordinance 17-92 is hereby repealed; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF COLLINSVILLE, ILLINOIS that the Financial Policy is herewith adopted. Said report is attached hereto and made a part hereof by reference.

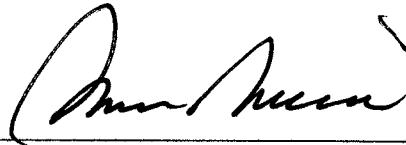
PASSED by the City Council and Approved by the Mayor on March 25, 2019.

Ayes: Stehman, Green, Jerome, Brombolich, Miller

Nays: None

Absent: None

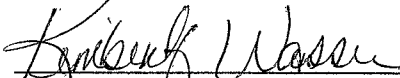
Approved: March 25, 2019.



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John Miller, Mayor

ATTEST:



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Kimberly Wasser, City Clerk